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**NEW QUESTION: 1** For each of the following statements, select Yes if the statement is true. Otherwise, select No. NOTE: Each correct selection is worth one point.**Answer:** Explanation:

**NEW QUESTION: 2** The top 20% of customers often account for what percentage of sales?**A.** 20%**B.** 40%**C.** 80%**D.** 60%**E.** almost 100%**Answer: C**

**NEW QUESTION: 3** Which block storage protocol can be used over an unlimited distance?**A.** iSCSI**B.** Fibre Channel**C.** SMB**D.** FCoE**Answer: A** Explanation: Explanation/Reference: Reference: <https://www.digiliant.com/what-s-iscsi-pid-26.html>

**NEW QUESTION: 4** A company operates an integrated standard cost accounting system. The standard price of raw material A is \$20 per litre. At the start of period 1, the inventory of 500 litres of raw material A was valued at \$20 per litre. During period 1, 100 litres of raw material A were purchased at an actual price of \$21 per litre. During period 2, 550 litres of raw material A were issued to Job 789. In respect of the above events, which TWO of the following statements are correct? (Choose two.)**A.** The first 500 litres of raw material A issued should be debited to the Job 789 account at \$20 per litre, and the remaining 50 litres at \$21 per litre.**B.** The raw material inventory at the end of period 2 should be valued at \$20 per litre.**C.** An adverse material price variance should be recorded in the statement of profit or loss for period 2.**D.** An adverse material price variance should be recorded in the statement of profit or loss for period 1.**E.** The raw material inventory at the end of period 1 should include 100 litres valued at \$21 per litre.**Answer: A,C**

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