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**NEW QUESTION: 1** Which statement is true about scheduling an escalation in IBM Maximo Asset Management V7.5 (Maximo)?  
**A.** Maximo performs escalations on time intervals.  
**B.** Maximo performs the escalation action when scheduled.  
**C.** Maximo monitors the database when scheduled.  
**D.** Maximo performs escalations every hour.  
**Answer: C**

**NEW QUESTION: 2** Based on contract attributes, which of the following allows users to create approval contracts in minutes?  
**A.** Searching  
**B.** Reporting  
**C.** Approval workflow  
**D.** Interview Wizard  
**Answer: D**

**NEW QUESTION: 3** Believing that his death was imminent, a widower gave his son some real estate two years ago, and filed a timely gift tax return. The widower died on January 1st of this year. Additional facts are:  
\*Widower's basis in the real estate \$150,000  
\*Value of real estate when gifted 400,000  
\*Value of real estate on date of death 800,000  
\*Amount of gift tax paid by widower 121,800  
Assuming the widower made no additional gifts to his son, all the following statements concerning this situation are correct EXCEPT:  
**A.** The widower recognized no gain for income tax purposes at the time the gift was made.  
**B.** The son's income tax basis in the real estate is \$800,000.  
**C.** The gift of the real estate is included in the calculation of the widower's federal estate tax as an adjusted taxable gift.  
**D.** The gift tax paid is brought back into the widower's gross estate at \$121,800.  
**Answer: B**

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