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**NEW QUESTION: 1** A company is evaluating its performance appraisal method for its international office in Japan. According to Japanese culture, feedback should be formal and focused around the performance of the group. Similarly, rewards should be applied evenly across those at the same level within a group and progressively increase as you go up the hierarchy. Which of the following performance appraisal methods would be the most effective tool to manage their performance? **A. Criterion referenced measurement B. Open ended essay C. Norm referenced measurement D. 360 degree rating**  
**Answer: A**

**NEW QUESTION: 2** Which of the following is not a relevant consideration for a trader desirous of delta hedging his or her options portfolio? **A. Volatility of the underlying B. Bid-offer spreads on the underlying C. Cost per trade D. Rebalancing frequency**  
**Answer: C**  
**Explanation:** Explanation The greater the rebalancing frequency, the more effective the hedge. But the higher the rebalancing frequency (ie the how often the hedge is true-ed up as a response to changes in the market), higher are the transaction costs. Higher transaction costs reduce hedge performance. Therefore transaction costs limit the ability of traders to continuously trade and keep delta at or close to zero. Transaction costs include a number of elements, including market impact costs, dollar costs per trade, and the bid-offer spread on the security. Traders have to strike a balance between transaction costs and the rebalancing frequency when making decisions on hedging. Bid-offer spreads, cost per trade and the rebalancing frequency are therefore relevant considerations. The volatility of the underlying is not something the trader would consider when taking decisions to delta hedge (unless as part of an active bet on future volatility) and therefore Choice 'c' is irrelevant to the trader's decision, and is the correct answer.

**NEW QUESTION: 3** A customer is deploying Northern Storage Suite (NSS) to handle user quotas. They are already running McAfee anti-virus servers for online protection of the CIFS servers on the Data Movers. In preparing for the deployment, you confirm that NSS is a supported solution for this environment. What should be recommended to the customer? **A. NSS must be installed on the deployed anti-virus servers B. Purchase the VNX Security and Compliance Suite C. Third-party quotas cannot be run if an anti-virus solution is in place D.**

Deploy CEE to facilitate the quota system **Answer: D**

**NEW QUESTION: 4A.** Option AB. Option DC. Option BD. Option C **Answer: A**

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