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**NEW QUESTION: 1**Which three user role security limits can be added to an individual user account? (Choose three answers.)**A.** Max number of emails the user can send.**B.** Max number of records a user can import.**C.** Max number of prospects the user can manually create.**D.** Max number of prospects the user can export.**E.** Max number of prospects the user can manually delete.**Answer: A,B,D**

**NEW QUESTION: 2**Welche der folgenden Programme sind Webserver? (Wähle zwei.)**A.** Apache  
**B.** HTTPDB**C.** Taubenschlag**D.** NGINX**E.** Curl**Answer: A,D**

**NEW QUESTION: 3**Using Server app, you are configuring email alerts to be sent to an OS X Server system administrator. Which TWO of these server events can you set to trigger an alert? (Select 2)**A.** An unsuccessful attempt was made to log in with the root account.**B.** A certificate has expired or is about to expire.**C.** The number of files on the server has exceeded a specified number.**D.** New software updates are available for the server.**E.** A user has exceeded his or her assigned disk quota for file sharing.**Answer: D,E**

**NEW QUESTION: 4**Martha Gillis, CFA, trades currencies for Trent, LLC. Trent is one of the largest investment firms in the world, and its foreign currency department trades more currency on a daily basis than any other firm. Gillis specializes in currencies of emerging nations. Gillis received an invitation from the new Finance Minister of Binaria, one of the emerging nations included in Gillis's portfolio. The minister has proposed a number of fiscal reforms that he hopes will help support Binaria's weakening currency. He is asking currency specialists from several of the largest foreign exchange banks to visit Binaria for a conference on the planned reforms. Because of its remote location, Binaria will pay all travel expenses of the attendees, as well as lodging in government-owned facilities in the capital city. As a further inducement, attendees will also receive small bags of uncut emeralds (as emeralds are a principal export of Binaria), with an estimated market value of \$500. Gillis has approximately 25 clients that she deals with regularly, most of whom are large financial institutions interested in trading currencies. One of the services Gillis provides to these clients is a weekly summary of important trends in the emerging market currencies she follows. Gillis talks to local government officials and reads research reports prepared by local analysts, which are paid for by Trent. These

inputs, along with Gillis's interpretation, form the basis of most of Gillis's weekly reports. Gillis decided to attend the conference in Binaria. In anticipation of a favorable reception for the proposed reforms, Gillis purchased a long Binaria currency position in her personal account before leaving on the trip. After hearing the finance minister's proposals in person, however, she decides that the reforms are poorly timed and likely to cause the currency to depreciate. She issues a negative recommendation upon her return. Before issuing the recommendation, she liquidates the long position in her personal account but does not take a short position. Gillis's supervisor, Steve Howlett, CFA, has been reviewing Gillis's personal trading. Howlett has not seen any details of the Binaria currency trade but has found two other instances in the past year where he believes Gillis has violated Trent's written policies regarding trading in personal accounts. One of the currency trading strategies employed by Trent is based on interest rate parity. Trent monitors spot exchange rates, forward rates, and short-term government interest rates. On the rare occasions when the forward rates do not accurately reflect the interest differential between two countries, Trent places trades to take advantage of the riskless arbitrage opportunity. Because Trent is such a large player in the exchange markets, its transaction costs are very low, and Trent is often able to take advantage of mispricings that are too small for others to capitalize on. In describing these trading opportunities to clients, Trent suggests that "clients willing to participate in this type of arbitrage strategy are guaranteed riskless profits until the market pricing returns to equilibrium." Based on the information given, and according to CFA Institute Standards, which of the following statements best describes Trent's compliance procedures relating to personal trading in foreign currencies? The compliance procedures:

**A.** appear adequate since Howlett was able to identify potential violations.  
**B.** appear adequate, but Howlett's monitoring of Gillis's trades indicates poor supervisory responsibility.  
**C.** should include both duplicate confirmations of transactions and preclearance procedures for personal trades.

**Answer: C**  
Explanation:  
Explanation/Reference:Explanation:Standard VI(B). The main problem in this case appears to be that there is no system to identify potential front-running violations before they occur. Standard VI(B) Conflicts of Interest - Priority of Transactions, recommends both preclearance of trades and duplicate trade confirmations as procedures for compliance.(Study Session 1, LOS 2.a)

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