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NEW QUESTION: 2WX acquired 60% of the equity shares of CD on 1 January 20X3. WX sold 5% of the equity shares it held for \$60,000 on 31 December 20X5. At that date the net assets of CD were \$120,000 and the fair value of the non-controlling interest in CD was measured at \$21,000. No goodwill arose on the original acquisition of CD.When preparing its consolidated financial statements, WX will process which of the following adjustments to its group retained earnings?**A.** A credit of \$39,000**B.** A debit of \$54,000**C.** A debit of \$39,000**D.** A credit of \$54,000**Answer: D**

NEW QUESTION: 3A. Option AB. Option BC. Option CD. Option D**Answer: D**

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