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**NEW QUESTION: 1** Which one of the following statements is most correct if a seller extends credit to a purchaser for a period of time longer than the purchaser's operating cycle? The seller:  
**A.** Is, in effect, financing the purchaser's long-term assets.  
**B.** Will have a lower level of accounts receivable than those companies whose credit period is shorter than the purchaser's operating cycle.  
**C.** Has no need for a stated discount rate or credit period.  
**D.** Is, in effect, financing more than just the purchaser's inventory needs.  
**Answer: D**  
**Explanation:** Choice "b" is correct. If a seller extends credit to a purchaser for a period of time longer than the purchaser's operating cycle, the seller is, in effect, financing more than just the purchaser's inventory needs. Choice "a" is incorrect. Accounts receivable would be higher than those companies whose credit period is shorter than the purchaser's operating cycle. Choice "c" is incorrect. Seller is financing the purchaser, but not necessarily long-term assets. Choice "d" is incorrect. It is appropriate for the seller to have stated policies for discount rate and credit periods.

**NEW QUESTION: 2** In accordance with PR.MA, an organization has just truncated all log files that are more than 12 months old. This has freed up 25 TB per logging server. What must be updated once the truncation is verified?  
**A.** ISCM  
**B.** IRPC  
**C.** SDLC  
**D.** Baseline  
**Answer: D**

**NEW QUESTION: 3** How should you configure the release retention policy for the investment planning depletions suite? To answer, select the appropriate options in the answer area.  
**NOTE:** Each correct selection is worth one point.  
**Answer:** Explanation: Explanation Every request made against a storage service must be authorized, unless the request is for a blob or container resource that has been made available for public or signed access. One option for authorizing a request is by using Shared Key.  
**Scenario:** The mobile applications must be able to call the share pricing service of the existing retirement fund management system. Until the system is upgraded, the service will only support basic authentication over HTTPS. The investment

planning applications suite will include one multi-tier web application and two iOS mobile application. One mobile application will be used by employees; the other will be used by customers. References:

<https://docs.microsoft.com/en-us/rest/api/storageservices/authorize-with-shared-key>

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