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**NEW QUESTION: 1** Tex Payor bought shares of the Stocks4U Mutual Fund on February 26th. During the year, the fund sold some of the stocks in which it was invested, generating long-term capital gain income for the fund. Tex received a distribution of some of these gains at the end of the year, based on his proportionate ownership of the fund. Which of the following statements is true regarding the tax consequences of this distribution to Tex?  
**A.** Tex will have to pay tax on the distribution at his marginal tax rate. Since Tex had not been invested in the fund for over 12 months when the distribution occurred, it is considered to be short-term capital gain income for him, which is taxed as ordinary income.  
**B.** Tex will have to pay tax on the distribution unless he opts to reinvest the distribution in the fund, in which case the income will not be taxable.  
**C.** Tex will have to pay tax on the distribution at the tax rate for long-term capital gains, which are currently taxed preferentially.  
**D.** There are no tax consequences to Tex. Mutual fund investors are taxed only on dividend distributions and on capital gains realized when they sell shares of a fund that they own. Capital gains earned by the fund when securities are bought and sold by the fund's manager are taxed to the fund.  
**Answer: C**  
Explanation: Explanation/Reference:  
Explanation: When Tex receives distributions of long-term capital gain income earned by a fund that he bought on February 26th, he will have to pay tax on the distribution at the tax rate for long-term capital gains, which are currently taxed preferentially. The amount of time the fund held the securities prior to selling them determines whether the capital gain distribution will be considered long-term or short-term, not the amount of time the investor has owned shares of the fund. All distributions—both dividends and capital gains—are taxable at the shareholder level, not at the fund level.

**NEW QUESTION: 2** You need to add code at line AM09 to ensure that users can review content using ContentAnalysisService. How should you complete the code? To answer, select the appropriate options in the answer area. NOTE: Each correct selection is worth one point.

**Answer:** Explanation: Explanation  
Box 1: "oauth2Permissions": ["login"]  
oauth2Permissions specifies the collection of OAuth 2.0 permission scopes that the web API (resource) app exposes to client apps. These permission scopes may be granted to client apps during consent.  
Box 2: "oauth2AllowImplicitFlow": true  
For applications (Angular, Ember.js, React.js, and so on), Microsoft identity platform supports the OAuth 2.0 Implicit Grant flow.  
Reference:  
<https://docs.microsoft.com/en-us/azure/active-directory/develop/reference-app-manifest>

**NEW QUESTION: 3** Which of the following jobs is NOT affected by parallel processing?  
**A.** Backup job  
**B.** All of the above are affected by parallel processing  
**C.** Replication job  
**D.** Backup copy job  
**Answer: B**  
Explanation: Explanation  
Backup copy jobs do not support parallel processing.

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