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**NEW QUESTION: 1** Was ist die bevorzugte Implementierungsmethode in SAP S/4HANA-Projekten?  
**A.** Wasserfall **B.** SAP-Start **C.** SAP aktivieren **D.** SO SCHNELL WIE MÖGLICH  
**Answer: C**

**NEW QUESTION: 2** Which of the following statements is (are) true with respect to the portfolio management process?  
I). Individuals generally define risk in term of standard deviation.  
II). The investment horizon for investors in the accumulation phase will be the longest relative to the other phases.  
III). The level of return that the investor desires will determine how much risk that the investment manager should take.  
IV). The investment horizon is deemed to end at the investor's age of death.  
**A.** II and III only **B.** II only **C.** I, II, IV only **Answer: B**  
**Explanation:** I is incorrect because individuals generally define risk in more subjective terms, for instance, prices below which they would incur a paper loss. III is incorrect because it's the other way around, the level of risk that the investor can handle will determine what return to respect from the portfolio. IV is incorrect because the portfolio could still be managed on behalf of beneficiaries even after the client's death. Thus the investment horizon approaches its end at the time when the portfolio is expected to be either fully or partially liquidated.

**NEW QUESTION: 3** Which of the following is a potential disadvantage to listening by a manager?  
**A.** Demonstrates concern for subordinates by the manager **B.** May result in higher employee morale **C.** Concentration may be focused on the words spoken to the exclusion of the ideas **D.** Gain more information about the workplace **Answer: C**  
**Explanation:** If a manager is focused on the words spoken by someone else and not the intended ideas, there is a decoding problem. Effective listening requires understanding the message the communicating party is trying to convey.

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