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NEW QUESTION: 1What is required to generate encryptions/decryption keys?**A.** OpenSSL**B.** RSA encryption**C.** OpenSSH**D.** TLSv1.0**Answer: B**

NEW QUESTION: 2Which of the following is an advantage of using a high-level programming language?**A.** It allows programmers to define syntax**B.** It requires programmer-controlled storage management**C.** It enforces coding standards**D.** It decreases execution times for programs**Answer: C****Explanation:**Coding standards are enforced because a specific order to statements are required and there is required syntax that also must be used. High-Level languages are easier to read because of the english like statements. See extract below from the Official ISC2 Guide (OIG) to the CISSP CBK :In the development phase, programmers have the option of writing code in several different programming languages. A programming language is a set of rules telling the computer what operations to perform. Programming languages have evolved in generations, and each language is characterized into one of the generations. Those in the lower level are closer in form to the binary language of the computer. Both machine and assembly languages are considered low-level languages. As the languages become easier and more similar to the language people use to communicate, they become higher level. High-level languages are easier to use than low-level languages and can be used to produce programs more quickly. In addition, high-level languages may be said to be beneficial because they enforce coding standards and can provide more security. On the other hand, higher level languages automate certain functions, and provide complicated operations for the program, implemented by the programming environment or tool, the internal details of which may be poorly understood by the programmer. Therefore, it is possible that high-level languages may introduce security vulnerabilities in ways that are not apparent to the developer. Programming languages are frequently referred to by generations. The first generation is generally held to be the machine language, opcodes (operating codes), and object code used by the computer itself. These are very simple instructions that can be executed directly by the CPU of a computer. Each type of computer has its own machine language. However, the blizzard of hexadecimal or

binary code is difficult for people to understand. A second generation of assembly language was created, which uses symbols as abbreviations for major instructions. The third generation, usually known as high-level language, uses meaningful words (generally English) as the commands. COBOL, FORTRAN, BASIC, and C are examples of this type. Above this point there may be disagreement on definitions. Fourth-generation languages, sometimes known as very high-level languages, are represented by query languages, report generators, and application generators. Fifth-generation languages, or natural language interfaces, require expert systems and artificial intelligence. The intent is to eliminate the need for programmers to learn a specific vocabulary, grammar, or syntax. The text of a natural language statement very closely resembles human speech.

NOTE FROM CLEMENT: The use of the word Standard above is synonymous with Conventions. Code conventions are important to programmers for a number of reasons: 80% of the lifetime cost of a piece of software goes to maintenance. Hardly any software is maintained for its whole life by the original author. Code conventions improve the readability of the software, allowing engineers to understand new code more quickly and thoroughly. If you ship your source code as a product, you need to make sure it is as well packaged and clean as any other product you create. The following statements are incorrect: It decreases execution times for programs. This is incorrect because high-level languages need to be converted into code that the computer understands. The programs are either compiled or run through an interpreter and converted into machine language. It allows programmers to define syntax. Is incorrect because there is a required syntax for high-level languages. It requires programmer-controlled storage management. Is incorrect because whether it is a high-level language or not this would not be an advantage.

Reference(s) used for this question: *OIG CBK Application Security* (pages 545 - 547) and *Hernandez CISSP, Steven (2012-12-21). Official (ISC)2 Guide to the CISSP CBK, Third Edition ((ISC)2 Press) (Kindle Locations 13030-13035). Auerbach Publications. Kindle Edition.* and *Example of Java Code Conventions*

NEW QUESTION: 3 Factor Analytics Capital Management makes portfolio recommendations using various factor models. Mauricio Rodriguez, a Factor Analytics research analyst, is examining the prospects of two portfolios, the FACM Century Fund (CF) and the FACM Esquire Fund (EF). The variance of returns are identical for the two funds. The estimates in Exhibit 1 were derived for CF and EF using monthly data for the past five years. Supervisor Barbara Woodson asks Rodriguez to use the Capital Asset Pricing Model (CAPM) and a multifactor model (APT) to make a decision to continue or discontinue the EF fund. The two factors in the multifactor model are not identified. To help with the decision, Woodson provides Rodriguez with the capital market forecasts in Exhibit 2. After examining the prospects for the EF portfolio, Rodriguez derives the forecasts in Exhibit 3. Rodriguez also develops a 2-factor macroeconomic factor model for the EF portfolio. The two factors used in the model are the surprise in GDP growth and the surprise in Investor Sentiment. The equation for the macro factor model is:

During an investment committee meeting, Woodson makes the following statements related to the 2-factor macroeconomic factor model.

Statement 1: An investment combination in CF and EF that provides a GDP growth factor beta equal to one and an Investor Sentiment factor beta equal to zero will have lower active factor risk than a tracking portfolio consisting of CF and EF.

Statement 2: When markets are in equilibrium, no combination of CF and EF will produce an arbitrage opportunity.

In their final meeting, Rodriguez informs Woodson that the CF portfolio consistently outperformed its benchmark over the past five years. Rodriguez makes the following comments to Woodson: "The consistency with which CF outperformed its benchmark is amazing. The difference between the CF monthly return and its benchmark return was nearly always positive and varied little over time." Based on the data provided in Exhibits 2 and 3, should Rodriguez recommend that Factor Analytics continue to invest in the EF fund using the: CAPM? 2-factor APT?

A. Yes ; No B. Yes ; Yes C. No ; Yes

Answer: A

Explanation: Explanation/Reference: Explanation: The equations for the CAPM and a 2-factor APT, respectively, are: Note that the beta estimate for EF in Exhibit 1 from the market model is an estimate of the historical beta based on historical data. The question asks you to use the

forecast beta from Exhibit 3. Rodriguez forecasts that the EF fund return will equal 12%, which exceeds the CAPM required return. Therefore, Rodriguez predicts that the EF portfolio return will exceed its CAPM required return (a signal to continue investing in EF). But the forecast EF return (12%) is less than the 2-factor APT model required return of 155% (a signal to sell or not continue investing in EF). (Study Session 18, LOS 64.e,l,n)

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