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NEW QUESTION: 2 Which statement is true if a table space is created using the "FOR UPDATE nn" (where nn is a number) clause? **A.** nn% space is reserved per page for future UPDATE operations to reduce indirect reference. **B.** nn row locations per page are kept for future UPDATE operations to reduce indirect reference. **C.** The first nn UPDATE operation(s) will use an indirect reference. **D.** Only the first nn UPDATE operation(s) on the table will be processed. **Answer: B**

NEW QUESTION: 3 A firm has a dividend growth rate of 4.3%. It typically pays out 45% of its earnings as dividends. Recently, it paid out \$1.2 per share dividend and the required rate of return on its stock is 12.6%. The firm's return on equity equals _____. **A.** 7.82% **B.** none of these answers **C.** 9.56% **D.** 12.60% **Answer: A** Explanation: Explanation/Reference: Explanation: The dividend growth rate equals the product of ROE and the earnings retention ratio. The earnings retention in this case equals $1 - 0.45 = 0.55$. Hence, the ROE equals $4.3\% / 0.55 = 7.82\%$.

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