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Contributors include: Steve Bellovin, Matt **Updated C_S4FTR_2021 Testkings** Bishop, Bill Cheswick, Jim Christy, Stephen T, Move quickly to successful program-level implementation, It is reported [C_S4FTR_2021](#) that he called AT&T Chairman Randall Stephenson first in advance of the release.

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NEW QUESTION: 1A. Option DB. Option CC. Option AD. Option B Answer: B,D

NEW QUESTION: 2You work in a company which uses SQL Server 2008. You are the administrator of the company database. Now you are in charge of a SQL Server 2008 instance. There is a database named DB01 in the instance. The company CIO wants all the application developers can capture traces to troubleshoot the application that uses the database DB1, and they can perform this by using SQL Server Profiler. But they have to be given as little permission as possible. The company CIO assigns this task to you. So what action should you perform to achieve this goal?**A.** All the SQL Server logins of the application developers have to be added to a fixed server role.**B.** All the database users of the application developers have to be added to a fixed database role.**C.** All database users of the application developers should be given the appropriate database-level permissions.**D.** All SQL Server logins of the application developers should be given the appropriate server-level permissions.**Answer: D****Explanation:** SQL Server 2005 introduced a new concept to SQL Server security and permissions: securables. Securables are anything within SQL Server that can have a permission assigned. One such securable is the server. ALTER TRACE Grants or denies the ability to execute a server-side or SQL Server Profiler trace. Without this permission, the only logins capable of running traces are members of the sysadmin fixed server role. <http://www.mssqltips.com/tip.asp?tip=1714>

NEW QUESTION: 3Yummy Doughnuts (YD) sells a variety of doughnuts and other related items through both company-owned locations and franchise locations. YD has experienced significant growth over the past five years. However, barriers to entry are low and competition is increasing. Linda Haas, CFA, follows YD for Gibraltar Capital. Gibraltar Capital prides itself on its thorough fundamental analysis of investment opportunities. The company uses a bottom-up approach to the investment process. Haas's security selection process utilizes residual income models to determine a stock's intrinsic value. Haas obtains YD's 2008 financial statements

shown in Exhibit 1. In addition, Haas provides supporting information about YD's financials and other related material found in Exhibit 2. Haas makes the following statements during her YD presentation to the investment committee. Statement 1: Based on ROE mean reversion, YD's continuing residual income is assumed to decline to zero over time. Statement 2: The residual income model states that if YD's ROE equals its equity cost of capital, then YD's intrinsic value will equal its book value per share. Haas notes that the multi-stage residual equity income model captures more detail in calculating YD's intrinsic value. An assumption of the model is that ROE fades to the cost of equity over time, which is known as a persistence factor (varying from 0 to 1). Identify which characteristic indicates a higher persistence of abnormal earnings. **A.** Low price to earnings ratio. **B.** High dividend yield. **C.** Low dividend payout. **Answer: C**
Explanation: Explanation/Reference: Explanation: It is difficult for a company to maintain a high ROE because of competition. The persistence factor will be lower for those companies. A company that has a low dividend payout has greater growth opportunities than a company with a high dividend payout. The greater growth opportunities should support a higher persistence factor. (Study Session 13, LOS 43.J)

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