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NEW QUESTION: 1 Billy is the project manager of the PQW Project and she has an assigned project budget of \$655,000. Currently she is 80 percent complete with the project though she was scheduled to be 100 percent done by this date. She has spent \$490,000 to date and other than the project schedule, which was delayed because of a vendor, the project is going well. What should Billy report as her schedule performance index for this project? **A.** 100 percent because the vendor caused her lateness **B.** .80 **C.** 1.23 **D.** \$524,000 **Answer: B**
Explanation/Reference: Explanation: Schedule performance index (SPI) is the measure of schedule efficiency on a project. It is used in trend analysis to predict future performance. SPI is the ratio of earned value to planned value. The SPI is calculated based on the following formula: $SPI = \text{Earned Value (EV)} / \text{Planned Value (PV)}$ If the SPI value is greater than 1, it indicates better than expected performance, whereas if the value is less than 1, it shows poor performance. The SPI value of 1 indicates that the project is right on target. You can find the planned value by multiplying where Billy should be in the project, 100 percent, by the project's budget. In this instance the planned value is \$655,000 because she is to be 100 percent complete. Incorrect Answers: A: 1.23 is the cost performance index for the project. B: The SPI simply reports a value not an explanation. D: \$524,000 is the earned value for the project.

NEW QUESTION: 2 In Admin Tools, you load a pay matrix table as shown in the attached screenshot. You map attribute 1 to business unit and attribute 2 department. On the compensation worksheet, an employee is in the Operations department, the ABC business unit, and pay grade 3. The employee's current range penetration is calculated as exactly 100% What is the employee's current annual salary? Please choose the correct answer. Choose one: **A.** 0 **B.** 1 **C.** 2 **D.** 3 **Answer: C**

NEW QUESTION: 3 Team members on a life cycle replacement project are accustomed to frequently changing requirements even without formal approval. What should the project manager do? **A.** Review the configuration management plan to identify what items will be changed and the frequency of the changes. **B.** Ask the project sponsor to provide direction to the project team with regard to the frequency of any changes to requirements. **C.** Develop and

implement a change management plan to define how changes will be addressed and controlled.**D.** Review the cost baseline with team members, and ask that any changes to requirements with cost are captured.**Answer: C**

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